

1035

Pursuant to Article 15, Paragraph 2 of the Law on Micro-Credit Organizations (“The RS Official Gazette”, no. 19/01), the RS Ministry of Finance makes

**DECISION
ON DOCUMENTATION NECESSARY FOR THE ISSUING OF APPROVAL
FOR FOUNDING OF THE MICRO-CREDIT ORGANIZATION**

Article 1

The founder shall be obliged to enclose the following documentation to the RS Ministry of Finance, along with the request for issuing the approval for founding of the Micro-Credit Organization:

- the founding document (contract/decision) which shall contain the elements regulated in Article 6 of the Law on Micro-Credit Organizations;
- the statute of the Micro-Credit Organization;
- detailed data on persons responsible for representation and presentation of the Micro-Credit Organization;
- the proof on payment of the basic deposit foreseen by the Law;
- the decision of the authorized body that technical conditions are fulfilled for the work of the Micro-Credit Organization;
- the plan of activity and provision of means of labor.

Article 2

This Decision shall enter into force on a day of its making, and shall be published in the “RS Official Gazette”.

Number: 04-4848/06
August 3, 2001
Banja Luka

Minister
Milenko Vracar, signed

1036

Pursuant to Article 11, Paragraph 2 of the Law on Micro-Credit Organizations (“The RS Official Gazette”, no. 19/01), the RS Ministry of Finance makes

**DECISION
ON DOCUMENTATION NECESSARY FOR OPENING THE MICRO-CREDIT
ORGANIZATION OFFICE WITH THE SEAT IN THE BIH FEDERATION**

Article 1

The Micro-Credit Organization with the seat in the BiH Federation shall be obliged to enclose the following to the Ministry of Finance, along with the request for issuing the approval for opening of the office in the RS territory:

- excerpt from the register of the Micro-Credit Organization of the BiH Federation, form no. 8 ("The BiH Federation Official Gazette", no. 36/00);
- the statute of the Micro-Credit Organization;
- the decision on founding of the office in the RS;
- detailed data on persons responsible for representation and presentation of the Micro-Credit Organization and office;
- the title and seat of office;
- the plan of activity and provision of means of labor for the office's work.

Article 2

All provisions of the Law on Micro-Credit Organization ("The RS Official Gazette" no. 19/01) shall be applied to the work of offices from Article 1, Paragraph 1 of this Decision.

Article 3

This decision shall enter into force on a day of its making, and shall be published in the "RS Official Gazette".

Number: 04-4846/06
August 3, 2001
Banja Luka

Minister
Milenko Vracar, signed

1037

Pursuant to Article 2, Paragraph 2 of the Law on Micro-Credit Organizations ("The RS Official Gazette", no. 19/01), the RS Ministry of Finance makes

DECISION ON DEFINITION OF THE MICRO-CREDIT

Article 1

The micro-credit in terms of Article 2, Paragraph 2 of the Law on Micro-Credit Organizations shall be a credit approved by the Micro-Credit Organization under condition that:

- the amount of the credit in the first investment to the individual client shall not be higher than 5,000 KM;
- the maximal amount of the credit in any investment shall not be higher than 30,000 KM;
- the deadline for credit repayment shall not be longer than 36 months;

- the credit shall be made exclusively for the financing of the business activities that shall realize a certain income.

Article 2

This Decision shall enter into force on a day of its making, and shall be published in the "RS Official Gazette".

Number: 04-4847/06
August 3, 2001
Banja Luka

Minister
Milenko Vracar, signed
